

Retirement Board

Friday, February 23, 2018

10 Cordage Park Circle, Suite 240, Plymouth, MA 02360, *8:00 AM*

Meeting Agenda

Section I: Regular Business:

Minutes:

- Minutes of January 26, 2018 COLA Vote
Minutes of January 26, 2018 Executive Session
Minutes of January 26, 2018 Regular Meeting

Warrants:

- Warrant #12/2017: Dated December 31, 2017: \$2,762,723.28 Final
Warrant # 1/2018: Dated January 31, 2018: \$3,385,099.95 Partial
Warrant # 2/2018: Dated February 28, 2018: \$451,547.99 Partial
Warrant # 3/2018: Dated March 31, 2018 \$3,997.34 Partial

Trial Balance: \$177,656,830.82

Public Comment:

New/Old Business:

PERAC MEMOS:

- Memo #6/2018: Buyback and Make-up Repayment Worksheets

Memo #7/2018: NCPERS 2018 State and Federal Legislation Webcast – Three Credits

Memo #8/2018: Actuarial Data

Memo #9/2018: 840 CMR 10:10(3) & 10:15(4)-Annual Review of Medical Testing Fee

Memo #10/2018: 2018 Interest Rate set at 0.1%

Memo #11/2018: Investment Related Issues and Concerns

Investments:

Anthony Tranghese from FIA will review the Fourth Qtr. 2017 Report and the Global Multi-Asset RFP Summary.

Section II: Membership:

New Hires:

Town:

9% Fallon, Kaitlin, Group 1, Administrative Secretary – Police
Perm. Full-time: \$752.24 weekly
Start Date: February 5, 2018

- 9% Genao, Silvio, Group 1, Assistant Director of Public Works
Perm. Full-time: \$1,632.69 weekly
Start Date: March 12, 2018
- 9% Logan, Joshua, Group 1, Building Custodian – Maintenance Division
Perm. Full-time: \$757.38 weekly
Start Date: February 20, 2018
- 9% Lorenzetti, Adam, Group 4, Police Officer
Perm. Full-time: \$996.32 weekly
Start Date: January 8, 2018
- 9% Morse, Wayne, Group 1, Heavy Motor Equipment Operator – Highway
Perm. Full-time: \$819.20 weekly
Start Date: February 20, 2018
- 9% Sprague, Marc, Group 1, Heavy Motor Equipment Operator Solid Waste
Perm. Full-time: \$819.20 weekly
Start Date: February 18, 2018
- 9% Walkden, Wayne, Group 1, Facilities Manager – DPW
Perm. Full-time: \$1,480.90 weekly
Start Date: February 6, 2018

School:

- 9% Battles, Brianne, Group 1, Paraprofessional
Perm. Full-time: \$791.69 bi-weekly
Start Date: February 12, 2018
- 9% Delorie, William, Group 1, MSN Paraeducator
Perm. Full-time: \$694.98 bi-weekly
Start Date: January 16, 2018
- 9% Maggiani, David, Group 1, Cafeteria Manager
Perm. Full-time: \$1,530.27 bi-weekly
Start Date: January 2, 2018

Buybacks:

Town:

Garuti, Carol, Group 1, Administrative Assistant, has requested to purchase prior service from February 2, 1997 through August 3, 1997 with the Town of Plymouth Clerk's Department.
Total Buyback Amount: \$1,939.51

Refunds:

Town:

Logan, Patrick, Group 1, Assistant Harbor Master
Refund of Non-Taxable Deductions paid towards an incomplete Military Buyback
Mr. Logan resigned on July 3, 2015.
Total Refund: \$1,740.00

School:

Moniz, John, Group 1, Paraeducator
Three (3) Years Creditable Service (8/29/2016-1/5/2018)
Total Refund Including FWT: \$5,755.64

Transfers:

-

Town:

-

Logan, Patrick, Group 1, Assistant Harbor Master
Two (2) Years Creditable Service (7/2/2013-7/3/2015)
Total Transfer to State Retirement Board: \$9,543.94

-

Mayo, Nicholas, Group 1, Local Inspector B
Two (2) Years, Two (2) Months Creditable Service (9/1/2015-11/27/2017)
Total Transfer to Barnstable County Retirement Board: \$12,093.15

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School:

-

Murphy, Shelly, Group 1, Paraeducator
Ten (10) Years, Nine (9) Months Creditable Service (8/31/2004-3/10/2017)
Total transfer to Barnstable County Retirement Board: \$19,307.93

Retirements:

-

Town:

-

Fox, Christine, Group 1, Cash Manager
Eighteen (18) Years, Five (5) Months Creditable Service
Superannuation opt: b
Date of Retirement: January 17, 2018

Executive Session:

-

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

Next Meeting:

Agenda Item

Friday, 2/23/2018

Meeting Agenda

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BACKGROUND: