

Retirement Board

Friday, April 27, 2018

10 Cordage Park Circle, Suite 240, Plymouth, MA 02360, *8:00 AM*

Meeting Agenda

Section I: Regular Business:

Minutes:

-
Minutes of March 23, 2018 Executive Session
Minutes of March 23, 2018 Regular Meeting

Warrants:

Warrant #2/2018, Dated February 28, 2018	\$4,120,173.29 Final
Warrant #3/2018, Dated March 31, 2018	\$2,322,547.09 Partial
Warrant #4/2018, Dated April 30, 2018	\$ 94,602.37 Partial
Warrant #5/2018, Dated May 31, 2018	\$ 3,997.34 Partial

Trial Balance: \$175,135,400.03

Public Comment:

New/Old Business:

-

PERAC MEMOS:

-
Memo #15/2018: Tobacco Company List
Memo #16/2018: Mandatory Retirement Board Member Training – 2nd Quarter 2018
Memo #17/2018: Implementation of the Vernava decision

Investments:

Anthony Tranghese of FIA will present & discuss the following:

- Current investment portfolio update
- FY18 Appropriation distribution

Section II: Membership:

New Hires:

Town:

9%	Crowell, Joseph, Group 1, Motor Equipment Operator-Highway
	Perm. Full-time: \$757.38
	Start Date: April 17, 2018
9%	Sullivan, David, Group 1, Dispatcher
	Perm. Full-time: \$783.23 weekly
	Start Date: March 30, 2018

School:

9% Moreira, Elizabeth, Group 1, Paraeducator
Perm. Full-time: \$979.49 bi-weekly
Start Date: March 19, 2018

Buybacks:

-

School:

-

Soares, Diane, Group 1, Food Services Kitchen Manager has requested to purchase prior service from October 15, 1979 through June 17, 1987 with the Town of Plymouth School Department.
Total buy Back Amount: \$4,413.3

Refunds:

Town:

Castagna, Michael, Former Group 1, Outreach Coordinator
Ten (10) Months Creditable Service (1/6/2003–11/14/2003)
Total Refund Including FWT: \$1,211.34

School:

Hoey, Sean, Group 1, Behavior Specialist
Five (5) Years, Five (5) Months Creditable Service (1/3/2012-6/19/2017)
Total Refund Including FWT: \$21,384.87

Rollovers:

School:

Campbell, Linda, Former Group 1, Security Specialist
Six (6) Years, One (1) Month Creditable Service (8/30/2005-10/21/2011)
Total Rollover Amount: \$5,616.39

PHA:

Reindeau, Geraldine, Group 1, Director
Rollover of overpaid interest on prior service purchase
Total Rollover Amount: \$3,118.21

Transfers:

School:

Kathleen Nielsen is a former Physical Therapist for the School Department. Her membership was transferred to the MA Teachers' Retirement Board on October 31, 2004. Four (4) Years and Eleven (11) Months were transferred for Ms. Campbell, however the total transferred should have been Five (5) Years and Eight (8) Months. Will the Board accept the additional liability of Nine (9) Months for Ms. Campbell?

Retirements

School:

-

Caldera, Ruth, Group 1, Secretary

20 years, 7 months service
Superannuation retirement, opt c
Retirement date: March 30, 2018

Lemmo, Donna, Group 1, Library Aide
28 years, 10 months service
Superannuation retirement, opt c
Retirement date: April 27, 2018

Spellman, Irene, Group 1, Security Receptionist
10 Years, 2 Months service
Superannuation retirement, opt a
Retirement Date: April 4, 2018

Executive Session:

- Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

Next Meeting

Agenda Item

Friday, 4/27/2018

Meeting Agenda

SUMMARY:

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BACKGROUND: