

Retirement Board

Friday, June 22, 2018

10 Cordage Park Circle, Suite 240, Plymouth, MA 02360, *8:00 AM*

Meeting Agenda

Section I: Regular Business:

Minutes:

- Minutes of May 25, 2018 Regular Meeting

Warrants:

Warrant #4 Dated April 30, 2018	\$ 2,398,385.38 Final
Warrant #5 Dated May 31, 2018	\$ 1,785,455.98 Partial
Warrant #6 Dated June 30, 2018	\$ 270,917.54 Partial
Warrant #7 dated July 31, 2018	3,997.34 Partial

Trial Balance as of April 30, 2018 \$ 172,932,969.10

Public Comment:

New/Old Business:

PERAC MEMOS:

Memo#18/2018: Vernava Follow Up: Compliance with PERAC Memoranda

Regular Compensation:

- Vernava Case/Workers Compensation

Investments:

- Portfolio Update and Review/Appropriation Discussion

Section II: Membership:

New Hires:

Town:

9% Anderson, Maureen, Group 1, Administrative Secretary -DPW Water
Perm. Full-time: \$752.24 weekly
Start Date: June 4, 2018

9% Dwyer, Amy, Group 1, Internal Auditor
Perm. Full-time: \$1,098.68 weekly
Start Date: June 11, 2018

Refunds:

Town:

Schmit, Anne Marie, Group 1, Administrative Assistant
Two (2) Years, Six (6) Months Creditable Service (10/29/2015-5/11/2018)
Total Refund Including FWT: \$10,261.23

School:

Keane, Christine, Group 1, Paraprofessional
Ten (10) Years, Ten (10) Months Creditable Service (2/5/2007-12/22/2017)
Total Refund Including FWT: \$9,631.32

Rollovers:

-

School:

Bullock, Lucina, Group 1, Paraeducator
Six (6) Years, Nine (9) Months Creditable Service (9/5/2007-6/20/2014)
Total Rollover: \$7,398.15

Transfers:

Town:

McNamee, Bruce, Group 4, Police Captain
Twenty-Eight (28) Years, Two (2) Months Creditable Service (12/21/1997-4/13/2018)
Total Transfer to Dukes County Retirement System: \$202,293.79

Tarrant, Andrea, Group 1, Dispatcher
Seven (7) Months Creditable Service (10/2/2017-5/12/2018)
Total Transfer to Weymouth Retirement Board: \$2,728.39

School:

Retirements:

-

Town:

Almeida, Gary, Group 1, Civil Engineer Technician
24 years, 6 months service
Superannuation retirement, opt b
Retirement date: June 29, 2018

School:

Sullivan, Brian, Group 1, Custodian
31 Years, 5 Months service
Superannuation retirement, opt b
Retirement date: June 29, 2018

Maggelet, Isabelle, M, Group 1, Security Receptionist
29 Years, 1 Month service
Superannuation retirement, opt c
Retirement date: 6/22/2018

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to

discuss ongoing litigation.

Agenda Item

Friday, 6/22/2018

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SUMMARY:

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BACKGROUND: