

# **Retirement Board**

Friday, July 27, 2018

10 Cordage Park Circle, Suite 240, Plymouth, MA 02360, \*8:00 AM\*

## **Meeting Agenda**

### **Section I: Regular Business:**

#### **Minutes:**

- Minutes of June 22, 2018

Regular Meeting

#### **Warrants:**

Warrant #5 Dated May 31, 2018	\$ 3,422,741.10 Final
Warrant #6 Dated June 30, 2018	\$ 1,849,408.16 Partial
Warrant #7 Dated July 31, 2018	\$ 3,220,527.23 Partial
Warrant #8 Dated August 31, 2018	\$3,168,997.34 Partial

Trial Balance: \$171,950,681.38

#### **Public Comment:**

#### **New/Old Business:**

#### **PERAC Emerging Issues Forum:**

- PERAC will host its annual Emerging Issues Forum at the College of the Holy Cross, on September 13, 2018. Board vote for attendance.

#### **Independent Audit:**

- Board to review draft copy financial statements for year ended December 31, 2017, prepared by Powers & Sullivan.

#### **PERAC MEMOS:**

- Memo #19/2018: Tobacco Company List  
Memo #20/2018: PROSPER and Compliance with the 91A Process  
Memo #21/2018: Mandatory Retirement Board Member Training – 3<sup>rd</sup> Quarter 2018

#### **Investments:**

Anthony Traghese of FIA will discuss:

- Investment portfolio reviews
- Update on the asset allocation and performance

### **Section II: Membership:**

#### **New Hires:**

#### **Town:**

- 9% Anderson, Connor, Group 1, Records Access Officer/Archivist  
Perm. Full-time: \$1,042.99 weekly  
Start Date: July 9, 2018
- 9% Baldassini, Daniel, Group 1, Dispatcher  
Perm. Full-time: \$783.23 weekly  
Start Date: July 1, 2018
- 9% Dwyer, Amy, Group 1, Internal Auditor – Finance  
Perm. Full-time: \$1,098.68 weekly  
Start Date: June 11, 2018
- 9% Savery, Dawn, Group 1, Dispatcher  
Perm. Full-time: \$ 783.23 weekly  
Start Date: August 1, 2018

**School:**

- 9% Dowling, Donald, Group 1, Custodian  
Perm. Full-time: \$1,560.15 bi-weekly  
Start Date: July 9, 2018
- 9% Sutherland, Brian, Group 1, Custodian  
Perm. Full-time: \$1,560.15 bi-weekly  
Start Date: July 9, 2018

**Refunds:**

**Town:**

Hickey, Kevin, Group 1, Custodian  
Two (2) Years, Nine (9) Months Creditable Service (8/10/2015-6/8/2018)  
Total Refund Including FWT: \$11,299.51

**Retirements:**

**Town:**

DaCosta, Gerald, Group 1, Special Heavy Motor Equip Operator  
14 years, 2 months creditable service  
Superannuation retirement, opt a  
Retirement date: July 13, 2018

**School:**

Silva, Robert W., Group 1, Maintenance Worker  
Thirty -Six (36) Years Creditable Service  
Superannuation retirement, opt c  
Retirement Date: July 12, 2018

**Section 101 Survivor Benefits:**

Mary Diodato, spouse of deceased ADR, opt b retiree Richard Diodato. Mr. Diodato retired 6/17/1972. Mr. Diodato retired under ADR before 1996, therefore, Mrs. Diodato is eligible to receive a Section 101 survivor benefit of \$9,000 per year.

Katherine Turner, spouse of deceased ADR, opt b retiree Robert Turner. Mr. Turner retired 5/31/1982. Mr. Turner retired under ADR before 1996, therefore Mrs. Turner is eligible to receive a Section 101 survivor benefit of \$9,000 per year.

**Executive Session:**

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

## **Agenda Item**

Friday, 7/27/2018

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#### **SUMMARY:**

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**BACKGROUND:**