

Retirement Board

Friday, October 26, 2018

10 Cordage Park Circle, Suite 240, Plymouth, MA 02360, *8:00 AM*

Meeting Agenda

Section I: Regular Business:

Minutes:

- Minutes of September 28, 2018 Regular Meeting
Minutes of September 28, 2018 Executive Session

Warrants:

Warrant #8 Dated August 31, 2018	\$	6,341,730.50	Final
Warrant #9 Dated September 30, 2018	\$	4,712,069.87	Partial
Warrant #10 Dated October 31, 2018	\$	1,608,982.48	Partial
Warrant #11 Dated November 30, 2018	\$	3,997.34	Partial

Trial Balance as of August 31, 2018: \$ 182,241,009.14

Public Comment:

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New/Old Business:

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2019 Budget:

Board to review draft 2019 Plymouth Retirement System Budget

PERAC MEMOS:

Memo #29/2018: Tobacco Company List

Memo #30/2018: Appropriation Data Due October 31, 2018

Legal:

-

169 Camelot Drive-Discussion on Workplace Hazards

Section II: Membership:

HAZMAT "Stand By" Stipend:

Board to address questions submitted by Deputy Chief Stanley Eldridge:

- 1) Will the Board waive repayment of stipend deductions for the _____ years it was not taken?
- 2) If the deductions are not waived, can the interest be waived?
- 3) If repayment is necessary, how many years back will the Board require to be paid in to have the stipend be included in their 3 year average at retirement.

New Hires:

Town:

- 9% Blakeman, Jessica, Group 1, Dispatcher
Perm. Full-time: \$783.23 weekly
Start Date: October 16, 2018
- 9% Nash, Lori, Group 1, Administrative Secretary
Perm. Full-time: \$752.24 weekly
Start Date: October 15, 2018
- 9% White, Benjamin, Group 1, Library Technician
Perm. Full-time: \$615.15 weekly
Start Date: October 9, 2018

School:

- 9% Boyle, Taylor, Group 1, Registered Behavior Technician
Perm. Full-time: \$1,331.98 bi-weekly
Start Date: August 29, 2018
- 9% Campbell, Diana, Group 1, Paraeducator
Perm. Full-time: \$1,031.34 bi-weekly
Start Date: October 9, 2018
- 9% Coccozza, Kyle, Group 1, Paraeducator
Perm. Full-time: \$692.33 bi-weekly
Start Date: September 18, 2018
- 9% Eisen, Victoria, Group 1, Paraeducator
Perm. Full-time: \$944.27 bi-weekly
Start Date: September 30, 2018
- 9% Fanning, Samantha, Group 1, Paraeducator
Perm. Full-time: \$733.05 bi-weekly
Start Date: September 24, 2018
- 9% Flynn, Wendy, Group 1, Paraeducator
Perm. Full-time: \$1,151.22 bi-weekly
Start Date: August 30, 2018
- 9% LaFountain, Jodi, Group 1, Paraeducator
Perm. Full-time: \$893.50 bi-weekly
Start Date: August 29, 2018
- 9% Nichols, Debra, Group 1, Para-3 Care Program
Perm. Full-time: \$868.88 bi-weekly
Start Date: October 9, 2018
- 9% Ouellette, Leah, Group 1, Registered Behavior Technician
Perm. Full-time: \$1,400.96 bi-weekly
Start Date: August 29, 2018
- 9% Riley, Christine, Group 1, Paraeducator
Perm. Full-time: \$1,045.90 bi-weekly
Start Date: September 17, 2018

Buybacks:

School:

Riley, Christine, Clerical Paraeducator has requested to purchase prior part-time service from May 21, 2012 through September 17, 2018 with the Town of Plymouth School Department.
Total Buyback Amount: \$5,606.90

Refunds:

-

Town:

Barry, Daniel, Group 1, Custodian
One (1) Year, Four (4) Months Creditable Service (4/7/2014-8/28/2015)
Total Refund Including FWT: \$4,524.60

School:

Hoagland, Lisa, Group 1, Paraeducator
Seven (7) Years, Five (5) Months Creditable Service (10/2/2006-3/21/2014)
Total Refund Including FWT: \$7,496.62

Walker, Maureen, Group 1, Paraeducator
Three (3) Years Creditable Service (9/1/2015-9/7/2018)
Total Refund including FWT: \$6,680.63

Webster, Barbara, Group 1, Paraeducator
Eleven (11) Years Creditable Service (9/12/2007-9/7/2018)
Total Refund Including FWT: \$11,765.23

Transfers:

Town:

Grasso, Anthony, Group 1, Dispatcher
Three (3) Months Creditable Service: (11/30/2017-3/9/2018)
Total Transfer to Plymouth County Retirement Board: \$1,041.55

Retirements:

School:

Anti, Timothy C., Group 1, Head Custodian
Thirty-five (35) Years, Nine (9) Months Creditable Service
Superannuation, opt b
Retirement Date: November 14, 2018

Pezzone, David, W., Group 1, HVAC
Twenty (20) Years, One (1) Month Creditable Service
Superannuation, opt b
Retirement Date: November 9, 2018

Wood, Deanna, Group 1, Custodian
Fifteen (15) Years, Seven (7) Months Creditable Service
Superannuation, opt b
Retirement Date: November 23, 2018

Carberry, Cynthia, Group 1, Cafeteria Worker
Ten (10) Years, Ten (10) Months Creditable Service
Superannuation, opt b
Retirement Date: November 23, 2018

Section III:

Investment Manager Presentations 2018:

9:00 a.m.	Invesco-International Growth
9:30 a.m.	Boston Advisors-Large Cap Core
10:00 a.m.	Templeton-International Equity
10:30 a.m.	Wellington-Core Bond, CIF Research Equity, Opportunistic Inv. Allocation

Executive Session:

Pursuant to MGL Chapter 30A, Section 21 (a)(1), the Board will enter into executive session to hold an Evidentiary Hearing on the Accidental Disability Retirement Application of Police Officer Stephen Powers.

Pursuant to MGL Chapter 30A, Section 21 (a)(3), the Board will enter into executive session to discuss ongoing litigation.

Next Meeting: **November 30, 2018**

Agenda Item

Friday, 10/26/2018

Meeting Agenda

SUMMARY:

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Regular Meeting
Executive Session

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BACKGROUND: